



sirius video
 26015 oakridge dr
 the woodlands, tx 77380
 281.367.8388
 your broadcast production source since 1989

CUSTOMER FINANCIAL RESPONSIBILITY ACKNOWLEDGEMENT

Name of Customer **Telephone Number**

I/We, the Customer(s), assume complete financial responsibility in addition to the safety, care and protection of equipment rented from Sirius Video Productions, Inc. I/We also agree to provide adequate Damage / Loss Protection for rental equipment belonging to Sirius Video Productions, Inc. My/Our present choice of Damage / Loss Protection coverage is:

I/We will provide Sirius Video Productions, Inc. with a current certificate of insurance of general liability and non owned / hired Auto Liability and Physical damage (comp. / collision) and provide written proof of all-risk physical damage equipment floater policy insurance coverage naming Sirius Video Productions, Inc. as additional insured and loss payee. This insurance is Primary. Policy limits are per project. A copy of our policy or a valid certificate of insurance indicating the effective and expiration date and limits of coverage will be forwarded to the offices of Sirius Video Productions, Inc., located at 26015 Oakridge Dr., The Woodlands, TX 77380, PRIOR TO OUR INITIAL RENTAL. Upon expiration, a copy of our new policy or valid certificate of insurance will be forwarded to Sirius Video Productions, Inc. for their records.

I/We elect to pay Sirius Video Productions, Inc. a DAMAGE/LOSS SECURITY FEE. Customer agrees to pay a Damage/Loss Security Fee of 15% of the daily Rental Agreement Charge, multiplied by the total number of days the contract is in effect, including any in-transit periods, no charge rentals and return days in lieu of providing evidence of all-risk insurance for non-owned equipment.

Damage/Loss Security Fee

In lieu of providing evidence of all-risk insurance for non-owned equipment, Customer may elect to pay a DAMAGE/LOSS SECURITY FEE. This coverage is NOT AVAILABLE FOR LIABILITY (COMMERCIAL, GENERAL nor NON-OWNED/HIRED AUTOMOBILE nor THIRD PARTY PROPERTY DAMAGE) and is exclusively for said rented miscellaneous equipment for this contract. Customer's subscription to the Company's Damage/Loss Security Fee covers loss or damage to Miscellaneous Rented Equipment. Customer understands that this coverage does not cover Commercial General nor Automobile Liability. Customer understands that the Damage/Loss Security Fee provides for "All-Risk Replacement Cost" indemnification against all claims by Company against Customer for loss or damage to said equipment, as limited herein and subject to exclusions noted below (1 through 11). Customer agrees to pay a Damage/Loss Security Fee of 15% of the daily Rental Agreement Charge, multiplied by the total number of days the contract is in effect, including any in-transit periods, no charge rentals and return days. Customer understands that the Damage/Loss Security Fee does provide that CUSTOMER ASSUMES FINANCIAL RESPONSIBILITY FOR THE FIRST \$2500.00 on equipment, in the event of loss or damage to said equipment rented from Company.

Customer understands and acknowledges that the Damage/Loss Security Fee EXCLUDES the following conditions for which the Customer shall remain fully financially responsible:

1. All damages and/or loss due to unauthorized internal adjustments or repairs to equipment.
2. All damages and/or loss due to cracking or shattering of lenses.
3. All damages and/or loss due to water or rain.
4. All damages and/or loss due to willful or neglectful misuse or willful or neglectful loss.
5. All damages and/or loss while equipment is in the possession of a common carrier.
6. All damages and/or loss due to theft from any closed vehicle (such as a truck or van) is not covered unless vehicle is locked and there are signs of forcible entry.
7. All damages and/or loss by theft that is unreported by Customer to the police. Theft must be reported to the local police within 48 hours.
8. All damages and/or loss due to unexplained loss, damage, or disappearance.
9. All damages and/or loss due to warlike action or any governmental action, such as confiscation or seizure.
10. All damages and/or loss due to fraudulent or dishonest act.
11. All damages and/or loss occurring outside the continental United States.

Signature on the Rental Contract indicates selection to the above damage/loss security fee, unless an all-risk certificate of insurance is submitted prior to pick-up of equipment.

Authorized Signature **Title** **Date**